GOLDEN DRUGS PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rs.)

	Particulars	Note	As at 31st March 2024	As at 31st March 2023
A.	ASSETS			
	1. Non-Current Assets :			
	(a) Property, Plant and Equipment	2	10,98,95,686	12,15,68,254
	(b) Capital Work-in-Progress	4		
	(c) Intangible Assets	3	30,390	56,758
	(d) Financial Assets :			
	(i) Investments	5		
	(ii) Loans & Advances	6	11,66,462	8,94,462
	(iii) Other Financial Assets	7	-	-
	(e) Deferred Tax Assets (Net)		2,40,62,860	2,16,65,723
	(f) Other Non-Current Assets	8	-	-
			13,51,55,397	14,41,85,197
	2. Current Assets :			
	(a) Inventories	9	4,31,595	4,88,068
	(b) Financial Assets :			
	(i) Investments		-	-
	(ii) Trade Receivable	10	13,11,59,336	13,62,21,363
	(iii) Loans & Advances	11	21,76,858	19,60,665
	(iv) Cash and Cash Equivalents	12	2,11,761	7,19,393
	(v) Other Bank Balances	13	-	-
	(vi) Other Financial Assets	14	-	-
	(c) Current Tax Assets (Net)	15	11,67,177	14,52,732
	(d) Other Current Assets	16	20,93,870	25,42,847
			13,72,40,597	14,33,85,067
	Total Assets (1 + 2)		27,23,95,994	28,75,70,264
B.	EQUITY AND LIABILITIES			
	1. Equity :			
	(a) Equity Share Capital	17	3,59,00,000	3,59,00,000
	(b) Other Equity	18	-12,74,39,739	-10,19,76,819
			-9,15,39,739	-6,60,76,819
	2. Non-Current Liabilites :			
	(a) Financial Liabilities :			
	(i) Borrowings	19	-	-
	(ii) Other Financial Liabilities	20	-	-
	(b) Provisions	21	9,81,614	9,97,742
	(c) Deferred Tax Liabilities (Net)		-	-
			9,81,614	9,97,742
	3. Current Liabilities :			
	(a) Financial Liabilities :			
	(i) Borrowings	22	33,96,48,542	32,89,72,112
	(ii) Trade Payables	23	2,14,60,675	2,15,81,145
	(iii) Other Financial Liabilities	24	10,19,077	12,22,256
	(b) Other Current Liabilities	25	7,34,969	8,03,289
	(c) Provisions	26	90,857	70,540
	(d) Current Tax Liabilities (Net)		-	-
			36,29,54,119	35,26,49,342
	Total Equity & Liabilities (1 +2 + 3)		27,23,95,994	28,75,70,264
	Summary of Basis of Preparation of Financial Statements and Significant Accounting Policies	1		

For K N & Associates
Chartered Accountants

K N & ASSOCIATES 65, Panchsheel Marg, Udaipur Chartered Accountants

Nirmal Kunawat
Proprietor
Membership No. : 073765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24073765BKAMJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director

GOLDEN DRUGS PVT LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Amount in Rs.

	Particulars	Note	For the Year ended 31st March 24	For the Year ended 31st March 23
1	INCOME			
	(a) Revenue from Operations	27	5,77,90,132	7,37,70,881
	(b) Other Income	28	2,32,247	2,57,205
	Total Income		5,80,22,379	7,40,28,086
2	EXPENSES			
	(a) Cost of Materials Consumed	29	57,978	2,74,79,794
	(b) Purchase of Traded Goods	30	-	-
	(c) (Increase)/ Decrease in Inventories of Finished Goods and Work-in-Progress	31	-	-
	(d) Employee Benefit Expenses	32	3,36,58,947	2,52,44,310
	(e) Finance Costs	33	1,07,00,513	1,21,13,640
	(f) Depreciation and Amortisation	2 & 3	1,59,71,404	1,62,51,604
	(g) Other Expenses	34	2,54,93,594	2,38,86,852
	Total Expenses		8,58,82,437	10,49,76,200
3	Profit/ (loss) before Exceptional Items and Tax (1 - 2)		-2,78,60,058	-3,09,48,114
4	Exceptional Items		-	-
5	Profit before Tax (3 - 4)		-2,78,60,058	-3,09,48,114
6	TAX EXPENSE			
	(a) Current Tax			-
	(b) Tax adjustments relating to previous year		-	-
	(c) Deferred Tax Charge/ (Credit)		-23,97,137	-30,69,429
	Total Tax Expenses		-23,97,137	-30,69,429
7	Profit/ (loss) for the period from continuing operations (5 - 6)		-2,54,62,920	-2,78,78,685
8	Other Comprehensive Income			
	A (i) Items that will not be reclassified to Profit or Loss			
	a. Remeasurements of defined benefit plans		-	-
	b. Equity Instruments through other comprehensive			-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
	Total Other Comprehensive Income		-	-
9	Total Comprehensive Income for the Period (VI - VII)		-2,54,62,920	-2,78,78,685
10	Earning per Share (Equity Shares, par value Rs 10 each)			
	Basic and Diluted		-7.09	-7.77

Summary of Basis of Preparation of Financial Statements and Significant Accounting Policies 1

The accompanying notes are an integral part of these Financial Statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For K N & Associates
Chartered Accountants

K N & ASSOCIATES
65, Panchsheel Marg, Udaipur
Chartered Accountants

Nirmal Kunawat
Proprietor
Membership No. : 073765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24073765BKAMXJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director

GOLDEN DRUGS PVT LTD

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2024

(Amount in Rs.)

	Particulars	Note	Quarter Ended			Year Ended	
			31 Mar' 24	31 Dec' 23	31 Mar' 23	31 Mar' 24	31 Mar' 23
1	INCOME						
	(a) Revenue from Operations	27	1,09,87,365	1,85,35,873	2,09,90,836	5,77,90,132	7,37,70,881
	(b) Other Income	28	21,005	1,48,799	1,48,426	2,32,247	2,57,205
	Total Income		1,10,08,370	1,86,84,671	2,11,39,262	5,80,22,379	7,40,28,086
2	EXPENSES						
	(a) Cost of Materials Consumed	29	-	339	53,46,638	57,978	2,74,79,794
	(b) Purchase of Traded Goods	30	-		-	-	-
	(c) (Increase)/Decrease in Inventories of Finished Goods and WIP	31	-	-	-	-	-
	(d) Employee Benefit Expense	32	83,06,345	86,67,471	69,10,316	3,36,58,947	2,52,44,310
	(e) Finance Costs	33	38,20,344	15,71,490	29,21,066	1,07,00,513	1,21,13,640
	(f) Depreciation and Amortisation	2 & 3	38,09,850	40,78,805	41,54,601	1,59,71,404	1,62,51,604
	(g) Other Expenses	34	62,58,773	59,30,458	76,23,593	2,54,93,594	2,38,86,852
	Total Expenses		2,21,95,312	2,02,48,564	2,69,56,215	8,58,82,437	10,49,76,200
3	Profit/ (loss) before Exceptional Items and Tax (1 - 2)		-1,11,86,942	-15,63,892	-58,16,953	-2,78,60,058	-3,09,48,114
4	Exceptional Items		-	-	-	-	-
5	Profit before Tax (3 - 4)		-1,11,86,942	-15,63,892	-58,16,953	-2,78,60,058	-3,09,48,114
6	TAX EXPENSE						
	(a) Current Tax		-	-	-	-	-
	(b) Tax adjustments relating to previous year		-	-	-	-	-
	(c) Deferred Tax Charge/ (Credit)		-23,97,137	-	-30,69,429	-23,97,137	-30,69,429
	Total Tax Expenses		-23,97,137	-	-30,69,429	-23,97,137	-30,69,429
7	Profit/ (loss) for the period from continuing operations (5 - 6)		-87,89,805	-15,63,892	-27,47,524	-2,54,62,920	-2,78,78,685
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss						
	a. Remeasurements of defined benefit plans		-	-	-	-	-
	b. Equity Instruments through other comprehensive income		-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-	-	-	-
	Total Other Comprehensive Income		-	-	-	-	-
9	Total Comprehensive Income for the Period (VI - VII)		-87,89,805	-15,63,892	-27,47,524	-2,54,62,920	-2,78,78,685
10	Earning per Share (Equity Shares, par value Rs 10 each)						
	Basic and Diluted		-2.45	-0.44	-0.77	-7.09	-7.77

- Summary of Basis of Preparation of Financial Statements and Significant Accounting Policies 1
- The accompanying notes are an integral part of these Financial Statements
- This is the Statement of Profit and Loss referred to in our report of even date

For K N & Associates
Chartered Accountants

K N & ASSOCIATES
65, Panchsheel Marg, Udaipur
Chartered Accountants

Nirmal Kunawat
Proprietor
Membership No. : 073765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24073765BKAMXJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director

GOLDEN DRUGS PVT LTD

Cash Flow Statements for the Year ended 31st March, 2024

Amount In Rs.

Particulars	For the Year ended 31st March 24	For the Year ended 31st March 23
Cash Flow from Operating Activities:		
Profit before Tax	-2,78,60,058	-3,09,48,114
Add / (Less): Non cash adjustments to reconcile Profit before Tax to net Cash Flows		
- Depreciation and Amortization	1,59,71,404	1,62,51,604
- Finance Cost (including effect of amortisation of processing fees)	1,06,99,019	1,21,09,843
Interest Income	-89,730	-63,313
(Gain) / Loss on sale of Fixed Assets	-1,18,507	95,000
Expected Credit Losses	-	-
Unrealised Foreign (Gain) / Loss	-	-
- Balances written off	10	1,69,892
Operating cash flow before working capital changes	-13,97,862	-23,85,088
Add / (Less) : Working Capital changes		
- Decrease / (Increase) in Inventories	56,473	7,99,130
- Decrease / (Increase) in Trade Receivables	50,62,017	-7,08,15,669
Decrease / (Increase) in Loans	2,16,193	-7,07,692
- Decrease / (Increase) in Other Assets (Current and Non current)	7,34,532	8,45,533
- Increase / (Decrease) in Trade Payables	-1,20,471	52,49,923
- Increase / (Decrease) in Other Liabilities	-2,71,499	-14,03,778
- Increase / (Decrease) in Provisions	4,189	1,87,695
Cash (used in) / generated from Operations	38,51,187	-6,82,29,946
Income taxes (paid) / Refund	-	-
Net Cash generated from/ (used in) Operating Activities (A)	38,51,187	-6,82,29,946
Cash Flow from Investing Activities:		
Purchase of Fixed Assets including Intangible Assets and Capital Work-in-Progress	-42,72,467	-9,64,594
Intercorporate Deposit to Subsidiary	-	-
Investment in Subsidiaries		-
Proceeds from Sale of Fixed Assets	1,18,507	-95,000
Loan granted	-2,72,000	-3,03,000
Unrealised Foreign (Gain) / Loss	-	-
Interest Received	89,730	63,313
Net Cash generated from/ (used in) Investing Activities (B)	-43,36,230	-12,99,281
Cash Flow from Financing Activities:		
Proceeds from / (repayment) of Long Term Borrowings	-	-
Proceeds from / (repayment) of Short Term Borrowings	1,06,76,431	8,19,23,663
Dividend Paid including Divadend Distribution Tax	-	-
Interest Paid (Gross)	-1,06,99,019	-1,21,09,843
Net Cash generated from/ (Used in) Financing Activities (C)	-22,588	6,98,13,820
Net (decrease) / increase in Cash and Cash Equivalents	-5,07,632	2,84,593
Cash and Cash Equivalents at the beginning of the year	7,19,393	4,34,799
Cash and Cash Equivalents at the end of the year	2,11,761	7,19,393
Cash and Cash Equivalents comprise of:		
- Cash and Cash Equivalents		
- Cash on Hand	1,00,000	1,00,000
- Bank Balances - Current Accounts	1,11,761	6,19,393
- Fixed Deposits (original maturity of less than 3 months)	-	-
	2,11,761	7,19,393

Summary of significant Accounting Policies and other notes on accounts 1

The accompanying notes are an integral part of these Financial Statements

This is the Cash Flow Statement referred to in our report of even date

For K N & Associates
Chartered Accountants

K N & ASSOCIATES 65, Panchsheel Marg, Udaipur Chartered Accountants

Nirmal Kumawat
Proprietor
Membership No. : 073765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24073765BKAMJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director

34 Other Expenses

Particulars	For the Year ended 31st March 24	For the Year ended 31st March 23
Fuel and Wood :		
Opening Stock of Fuel & Wood	1,46,351	88,886
Add : Purchase - Fuel & Wood	32,50,333	28,93,876
Less : Closing Stock of Fuel & Wood	1,47,856	1,46,351
Cost of Fuel & Wood Consumption	32,48,828	28,36,411
Consumption of Stores and Spares	3,74,191	2,09,619
Power Charges	71,65,735	52,22,644
Sub contracting / Job Work Expenses	-	36,45,966
Annual Subscription	1,23,750	1,26,334
Consent Fee	2,61,000	
Water Charges	9,01,651	6,02,109
Data Transmission Charges	47,001	1,02,000
Net loss on foreign currency translation and transactions	-	6,21,202
Laboratory and Testing Charges	21,69,566	10,04,363
Machinery Maintenance	35,13,665	29,86,079
Repair & Maintenance	2,83,433	63,362
Factory Maintenance	6,03,326	9,37,799
Freight and Forwarding Charges	3,44,088	4,43,901
Conveyance Charges	52,177	55,011
Computer Maintenance	52,882	22,595
Travelling Expenses	82,808	1,08,541
Guest House Rent & Expenses	5,64,643	4,81,226
Legal and Professional Charges	13,12,619	9,70,532
Godown Rent Charges	4,44,680	4,28,258
Domain Charges	-	53,238
Loss on Sale of Fixed Asset	-	95,000
Communication Cost	82,263	73,048
Insurance	6,41,569	6,50,774
Electrical Maintenance	1,60,363	2,12,987
Security Charges	8,69,400	5,41,467
Audit Fee	80,000	80,000
Printing & Stationary	4,51,272	3,58,414
Waste Removal Charges	49,547	35,255
Factory Expenses	9,80,724	6,91,436
Vehicle Operation & Maintainance	1,62,586	78,066
Other Expenses	1,69,906	69,216
	2,54,93,594	2,38,86,852

For K N & Associates
Chartered Accountants

K N & ASSOCIATES 65, Panchsheel Marg, Udaipur Chartered Accountants

Nirmal Kumawat
Proprietor
Membership No. : 073765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24073765BKAMXJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director

x) RETURN ON CAPITAL EMPLOYED - EBIT / CAPITAL EMPLOYED

PARTICULARS	FY-2023-24	FY 2022-23
EBIT	-1,71,61,039	-1,88,38,271
CAPITAL EMPLOYED	-9,15,39,739	-6,60,76,819
RETURN ON CAPITAL EMPLOYED	0.187	0.285

REMARKS : CHANGE IN RATIO IS -34.243% A MAJOR CAUSE FOR SUCH INCREASE IS REVIVAL OF BUSINESS OPERATIONS AFTER THE TEMPORARY END TO COVID RESTRICTIONS.

xi) RETURN ON INVESTMENT - NET PROFIT AFTER TAX / SHAREHOLDERS' FUNDS

PARTICULARS	FY-2023-24	FY-2022-23
NET PROFIT AFTER TAX	-2,54,62,920	-2,78,78,685
SHAREHOLDERS' FUNDS	-9,15,39,739	-6,60,76,819
RETURN ON INVESTMENT	0.278	0.422

REMARKS : CHANGE IN RATIO IS 34.071%. A MAJOR CAUSE FOR SUCH INCREASE IS REVIVAL OF BUSINESS OPERATIONS AFTER THE TEMPORARY END TO COVID RESTRICTIONS

This is the Balance Sheet referred to in our report of even date

For K N & Associates
Chartered Accountants

K N & ASSOCIATES
65, Panchsheel Marg, Udaipur
Chartered Accountants

Nirmal Kunawat
Proprietor
Membership No. : 078765
Registration No : 013495C
Place: Udaipur
Date : 04.08.2024
UDIN : 24078765BKAMXJ9060

For and on behalf of Board of Directors

Shailesh Siroya
Director

R K Kothari
Director